West Park Estates Homeowner's Association Annual Meeting Minutes October 1, 2024

Every year, West Park Estates HOA has the annual homeowner's meeting during the National Night Out (NNO) event with the Cedar Park Police Dept. In the past, NNO was held on the first Tuesday in August. However, this year, the City of Cedar Park opted to have NNO on the first Tuesday in October, following a trend from other cities.

Accordingly, the annual homeowner's meeting took place on Tuesday, October 1, 2024 during NNO festivities in the vacant lot by the mailboxes.

The meeting was called to order at 6:25pm. There were 8 families represented at the meeting.

Treasurer's Report:

Annual dues is \$75 year and has been unchanged in 15 years. Annual dues is collected from 76 properties in the community, annual budget of \$5,700.

Homeowner dues is billed on October 1st every year. Invoices were distributed to those who were present. All other invoices will be mailed by end of week.

For the Fiscal Year Oct. 1, 2023 - Sept. 30, 2024

Cash balances on Oct. 1, 2023: \$10,061.76

Revenue received for dues and title transfers: \$7,850.00

Expenses for the period: \$5,096.57

Cash balances as of Sept. 30, 2024: \$12,815.19

Three properties were transferred during this period: 203 Covala, 908 Dogwood, and 215 Covala

Past due invoices from homeowners: \$7,950.00

One property alone owes \$1,975 in unpaid dues. Six other properties owe over \$400.

Budget for Oct 2024 - Sept 2025		
Budgeted Income		\$ 5,700.00
NNO food, bev	\$ 250.00	
Computer and Internet Expenses	\$ 100.00	
Insurance	\$ 2,300.00	4,
Land & Ground Maintenance	\$ 1,800.00	
Postage	\$ 50.00	
Postal Box	\$ 340.00	
Supplies	\$ 50.00	
Property Taxes	\$ 10.00	
Utilities	\$ 300.00	
Miscellaneous Repairs	\$ 300.00	
Budgeted Expenses		\$ 5,500.00

No agenda items were voted on. Officer positions are unchanged.

Your current VOLUNTEER officers remain:

President - Kevin Funk

Vice Pres - Kevin Kogan

Secretary - Cori Edwards

Treasurer - Victoria Kogan

Meeting concluded at 6:45pm.